

FOR IMMEDIATE RELEASE

Contact: David Chasnow

Email: [dchasnow@connexionassetgroup.com](mailto:dchasnow@connexionassetgroup.com)

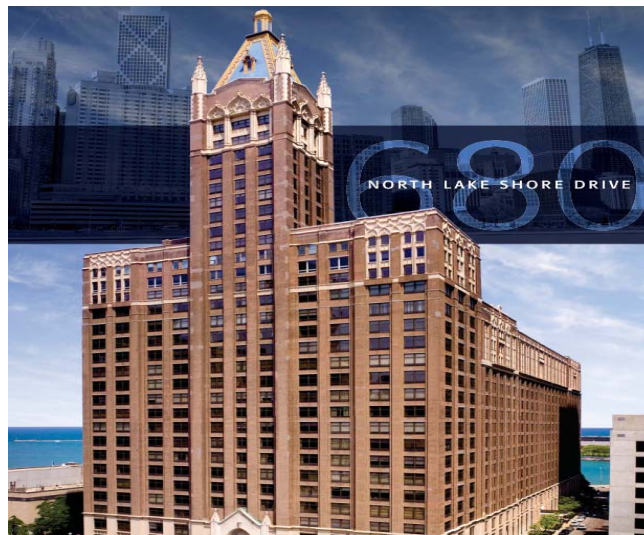
**CAG and Partners Sell 500,000 SF Commercial Building in Chicago, IL**

Denver, CO (December 2016) – Connexion Asset Group (CAG), a Denver based real estate investment company, is pleased to announce the sale of 680 North Lake Shore (“NLS”) for \$109.5 million. 680 NLS is the 500,000 SF commercial component of a 29-story, 2,000,000 square foot mixed-use building in Chicago’s Streeterville neighborhood. Originally named the American Furniture Mart, it was completed in 1926. At 474 feet tall and encompassing the entire block between Lake Shore Drive and McClurg Court, it was the largest building in the world at completion.

CAG partners, the German shipping conglomerate Norddeutsche Vermögen, acquired the office, retail and parking interests through a tax-efficient recapitalization constructed by the CEO of CAG. A joint venture partnership was formed with the existing ownership group, and the structured transaction enabled them to monetize some of the property’s real worth as well as participate in the long-term upside of the property's performance. The inherent value created by the transaction structure allowed our investors to acquire their interest in the property on a preferential basis at a favorable price, thus enhancing the asset’s ability to generate positive returns.

**Economics of Investment:**

Purchase Price of Transaction:	\$67,000,000
Initial Equity Requirement:	\$16,500,000
Sales Price	\$109,500,000
Equity Multiple	4.86
680 NLS IRR	19.08%



*Connexion Asset Group is a full service real estate investment firm comprised of individuals with broad backgrounds and long histories in the commercial real estate arena. Connexion’s team has established investment relationships with national and international clients. The team members have extensive records of accomplishment in commercial real estate investment and development projects throughout the U.S.*