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Connexion Asset Group (CAG) Sells 258-unit Apartment Investment in Colorado Springs, CO

Denver, CO (June 2014) – Connexion Asset Group (CAG), a Denver based real estate investment company, is pleased to announce the sale of Vista Peak for \$7.5 million. Vista Peak is a 258-unit apartment building in Colorado Springs, Colorado.

CAG joint ventured the acquisition of the property out of receivership for \$4.2 million in September 2011. Along with its partner, Kurtex Management, CAG executed the business plan with strategic upgrades to the interior and exterior of the buildings, along with a well-managed lease-up strategy. The result was the stabilization of a previously distressed project that was sparsely occupied when purchased.

“Vista Peak was a great opportunity, as a distressed asset in receivership. CAG had the experience and relationships required to execute and we are pleased with our foray into the Colorado Springs market,” CEO Ed Anderson said. “CAG continuously scours the market for prospects like this that deliver strong returns to our investors.”

Economics of Investment:

Purchase Price of Transaction:	\$4,200,000
Initial Equity Requirement:	\$1,200,00
Sales Price	\$7,500,000
Vista Peak IRR	50.37%



Connexion Asset Group is a full service real estate investment firm comprised of individuals with broad backgrounds and long histories in the commercial real estate arena. Connexion’s team has established investment relationships with national and international clients. The team members have extensive records of accomplishment in commercial real estate investment and development projects throughout the U.S.