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**Connexion Asset Group (CAG) Exits 286-Unit Apartment Investment, Northglenn, CO**

Lakewood, CO (December 2012) – Connexion Asset Group (CAG), a Lakewood based real estate investment company, is pleased to announce its exit from Village by the Park at a valuation of \$19.6 million. Village by the Park is a 286-unit apartment building in Northglenn, Colorado.

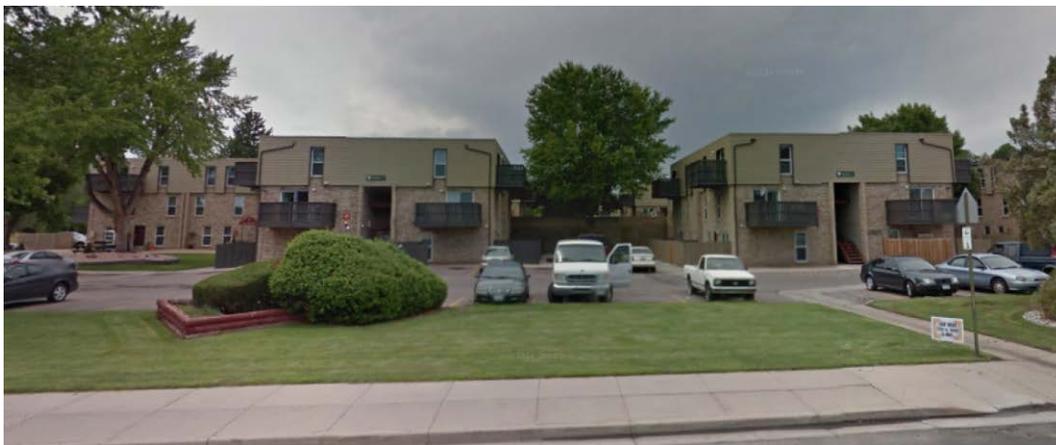
CAG joint ventured the acquisition of defaulted housing bonds secured by the asset for \$7.2 million in November 2011. Along with its partners, R Investments and Highline Capital, CAG executed the business plan with structural and mechanical upgrades of the project, performing interior renovations and completing a rebranding of the project. CAG provided equity for the transaction in exchange for a 25% preferred return and a net profits interest of 15%.

Denver’s apartment market continues to show great strength. Metro Denver was one of the country’s top performing apartment markets in 2012. The 2012 vacancy rate stood at 4.7%, representing the lowest annual vacancy of the last decade. As a result of tight vacancy and limited construction, effective rents in metro Denver increased by 6.6%.

“Village by the Park was an ideal value-add investment prospect, and CAG had the experience and relationships required to execute on this targeted opportunity,” CEO Ed Anderson said. “We constantly scour the investment landscape for chances to provide creative solutions to problems caused by mismanaged or distressed assets, and this transaction fit the bill perfectly.”

**Economics of Investment:**

Purchase Price of Transaction:	\$7,200,000
Initial Equity Requirement:	\$2,500,000
Improvement Investment	\$1,500,000
CAG IRR	101.18%



*Connexion Asset Group is a full service real estate investment firm comprised of individuals with broad backgrounds and long histories in the commercial real estate arena. Connexion’s team has established investment relationships with national and international clients. The team members have extensive records of accomplishment in commercial real estate investment and development projects throughout the U.S.*