

EDWIN G. ANDERSON III

Chief Executive Officer

Mr. Anderson is the founding Principal of Connexion Asset Group, LLC, and has 30 years experience in real estate, including the acquisition, management, finance, joint venture or repositioning of nearly \$1 billion of real estate. In this portfolio are several of the nation's prestigious real estate properties inclusive of landmark properties, office, multi-family, industrial, hotel/resort and land development. He is actively involved in the acquisition of distressed and underperforming properties, defaulted debt instruments and partnership interests as well as structuring transactions involving international joint ventures and entity recapitalizations.

The following is a summary of major transactions and activities for Mr. Anderson during his career:

- Acquired 1,000 +/- apartments in Colorado and Florida inclusive of assets purchased via bankruptcy estates, foreclosures, note acquisitions and outright purchases. Average occupancy was less than 50% upon acquisition and within 90 days most properties were at 90%.
- Acquired a majority interest via a preferred participation in a 1.5 million square foot office park in Denver, Colorado and implemented a \$15 million upgrade of mechanical systems, common areas and installation of fiber optics as well as a \$500,000 annual reduction in operating costs.
- Acquired a minority interest with a preferred participation in a 600,000 square foot mixed-use building in Chicago's North Michigan Ave. submarket and a fee interest in a 400,000 square foot office building in the Central Loop on behalf of German equity investors.
- Served as the CEO for the feasibility stage of a \$1.8 billion Korean land reclamation project. Negotiated and structured a development joint venture with industry partners, including Hyundai, POSCO, and KCTA.
- Served as an interim CFO for the rescue of a Luxembourg-based hedge fund whose US assets had been severely compromised by its fund managers and advisors. Investors included HSBC, Credit Agricole, Rothschild Bank, Societe Generale and Fortis.
- The most noteworthy accomplishments are the absence of acquisitions from 2006 through 2008, as well as the refinance in late 2006 of all real estate loans expiring prior to the end of 2010.
- From 2009 – 2015, acquired approximately 1,500 multi-family units and 500,000 square feet of industrial in Denver and Arizona, with the majority of the multi-family properties being renovated and sold.

Mr. Anderson has co-authored two white papers with the University of Denver's Burns School of Real Estate and Construction Management on the commercial mortgage market. He is the chair of the Salvation Army's real estate committee and holds a Bachelor Degree in Business Administration from the University of Colorado. Mr. Anderson is a member of the National Association of Office and Industrial Properties, the American Institute and the Colorado Society of Certified Public Accountants, European-American Tax Institute and the University of Denver's Burns Society for Real Estate and Construction Management.